

Monthly Cotton Review April, 2025.



PCCC

MONTHLY COTTON REVIEW APRIL 2025

Prepared by :

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Pakistan Central Cotton Committee**



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DOMESTIC COTTON CROP SCENARIO

The latest report from the Pakistan Cotton Ginners Association, published on February 28, 2025, highlights a significant year-on-year decline in cotton arrivals. Total arrivals dropped from 8.39 million bales in 2023-24 to 5.52 million bales in 2024-25. Punjab recorded a substantial decrease, with arrivals falling from 4.28 million to 2.72 million bales, while Sindh also faced a marked reduction—from 4.11 million to 2.81 million bales. A detailed breakdown is presented in the table below.

Table: 1 SEED COTTON ARRIVALS AS ON 28th FEBRUARY, 2025. (Bales)

Heads	2024-2025 Season			2023-2024 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	2717622	2806971	5524593	4278312	4114778	8393090
Sales to Exporters	6700	40000	46700	151226	141500	292726
Sales to Textile Mills	2471671	2641037	5112708	3970193	3921892	7892085
Total Bales Sold	2478371	2681037	5159408	4121419	4063392	8184811
Unsold Stock	228283	119268	347551	151000	49941	200941
Un-ginned Stock	10968	6666	17634	5893	1445	7338

Source: Pakistan Cotton Ginners Association

Table2: PROPOSED TARGET OF COTTON CROP DURING (2024-25 Season)

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/ hectares)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Balochistan	0.808	0.473	99.52
Total	3.118	10.874	592.81

Source: Federal Committee on Agriculture.

Table 3: SOWING POSITION OF COTTON CROP (Million Hectares)

Province	Propose Target	Area Sown		%age against target	%age change over last year
		2024-25	2023-24		
Punjab	1.680	1.304	1.680	78%	-22%
Sindh	0.630	0.582	0.625	92%	-7%
KPK	0.00030	0.000045	0.000040	15%	13%
Balochistan	0.808	0.157	0.118	19%	33%
Total	3.118	2.043	2.423	66%	-16%

Source: Provincial Crop Reporting Service.

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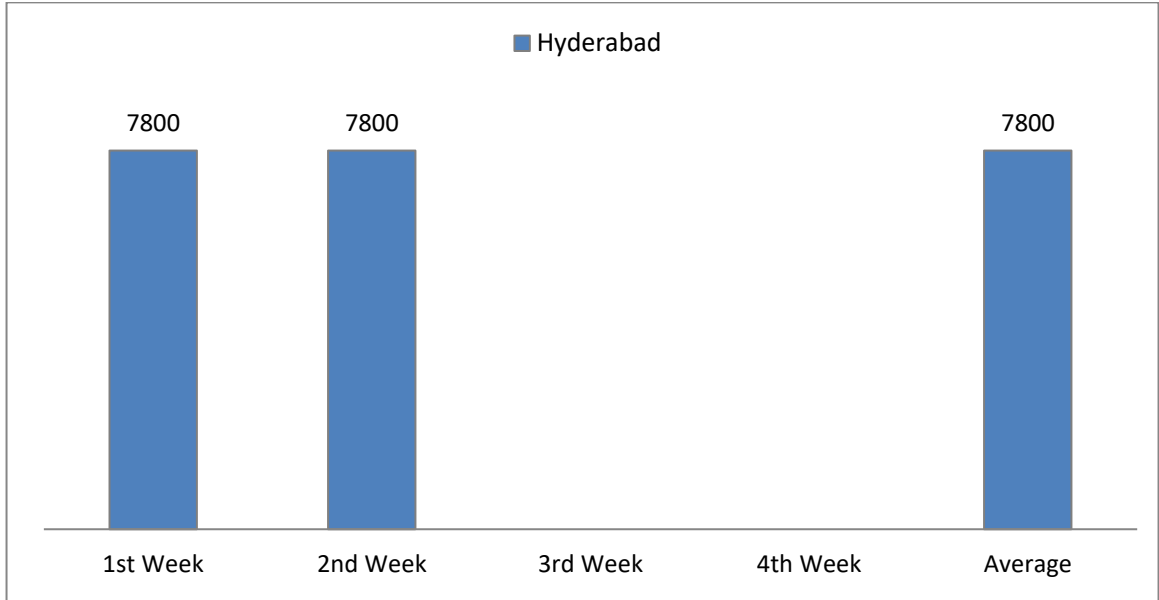
Table 4: SEED COTTON PRICES: MONTHLY AVERAGE (2024-2025 & 2023-24) (Rs. / 40 Kg)

Months	Hyderabad	M.P. Khas	Khair Pur	Sukkur	R.Y. Khan	BWP	Vehari	Mian Channu	D.G. Khar	Burewala
Aug 2024	7293	7271	-	-	8065	7792	8263	-	-	8229
Sep 2024	7821	7788	-	-	8638	8052	8469	-	-	8587
Oct 2024	7990	8033	-	-	8354	8363	8483	-	-	8501
Nov 2024	8118	8100	-	-	8696	8479	8363	-	-	8065
Dec 2024	7643	-	-	-	8640	8493	8339	-	-	7469
Jan 2025	7269	7756	-	-	9200	9025	8790	-	-	-
Feb 2025	7675	7200	-	-	9500	9400	9000	-	-	-
March 2025	7800	-	-	-	-	-	-	-	-	-
April 2025	-	-	-	-	-	-	-	-	-	-
Avg 2024-25	7701	7691	-	-	8728	8515	8530	-	-	8170
Aug 2023	7897	7793	-	-	8466	8217	8601	8390	8303	8583
Sept 2023	8207	8182	-	-	9031	8816	8974	8628	8873	8962
Oct 2023	6429	6423	7135	7165	7907	7795	7831	7070	7707	7552
Nov 2023	6759	6659	7489	7539	8044	7748	7797	7380	7798	7828
Dec 2023	-	-	7070	7053	7942	7699	8021	-	7813	7852
Jan 2024	-	-	7508	7605	8941	8673	9365	-	-	-
Feb 2024	-	-	-	-	9539	9198	-	-	-	-
March 2024	-	-	-	-	9250	9662	-	-	-	-
Avg 2023-24	7323	7264	7301	7341	8640	8476	8432	7867	8099	8155

Source: Market Report.

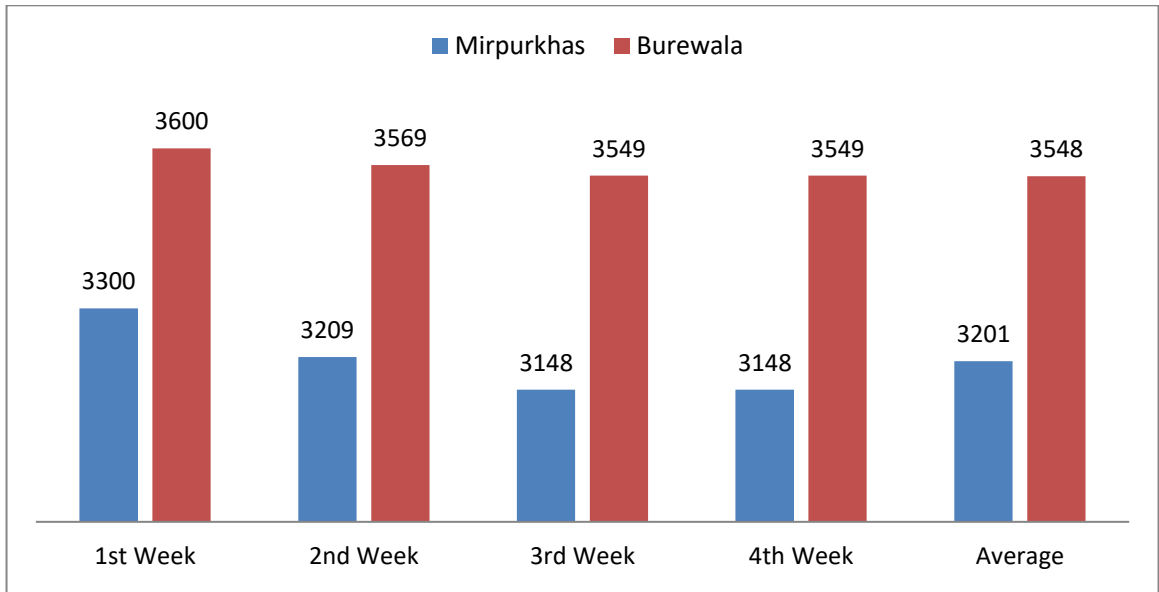
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Figure-I: SEED COTTON PRICES DURING MARCH, 2025 (Rs /40 kg)



Source: Market Report.

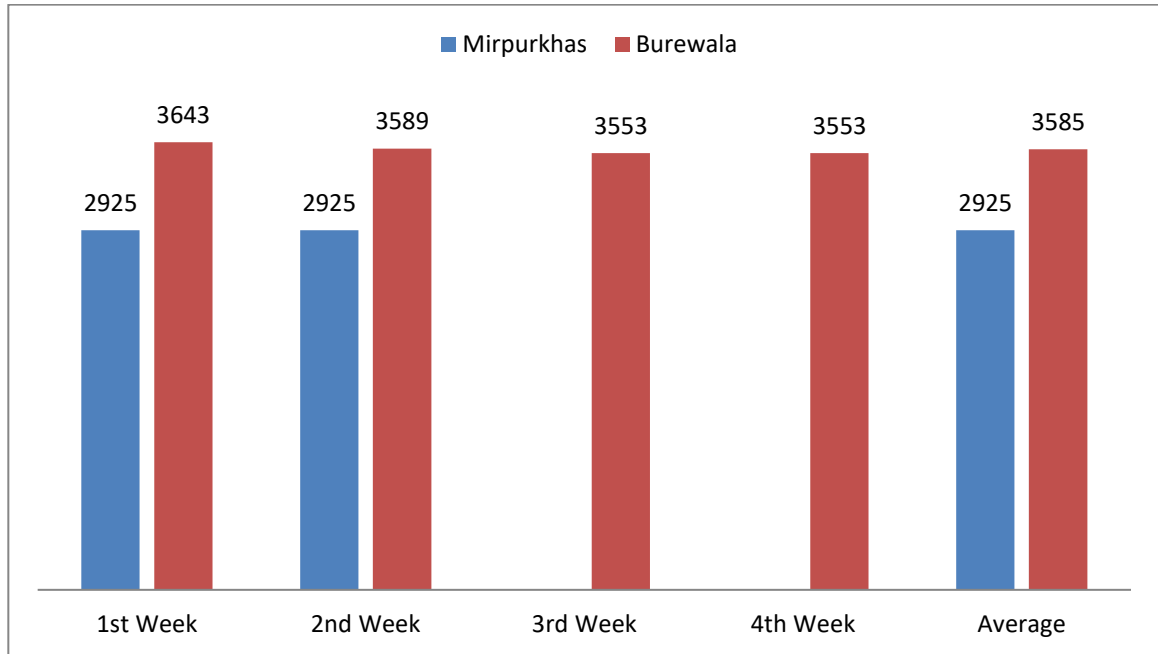
Figure-II: COTTON SEED PRICES DURING APRIL, 2025 (Rs / 40 kg)



Source: Market Report.

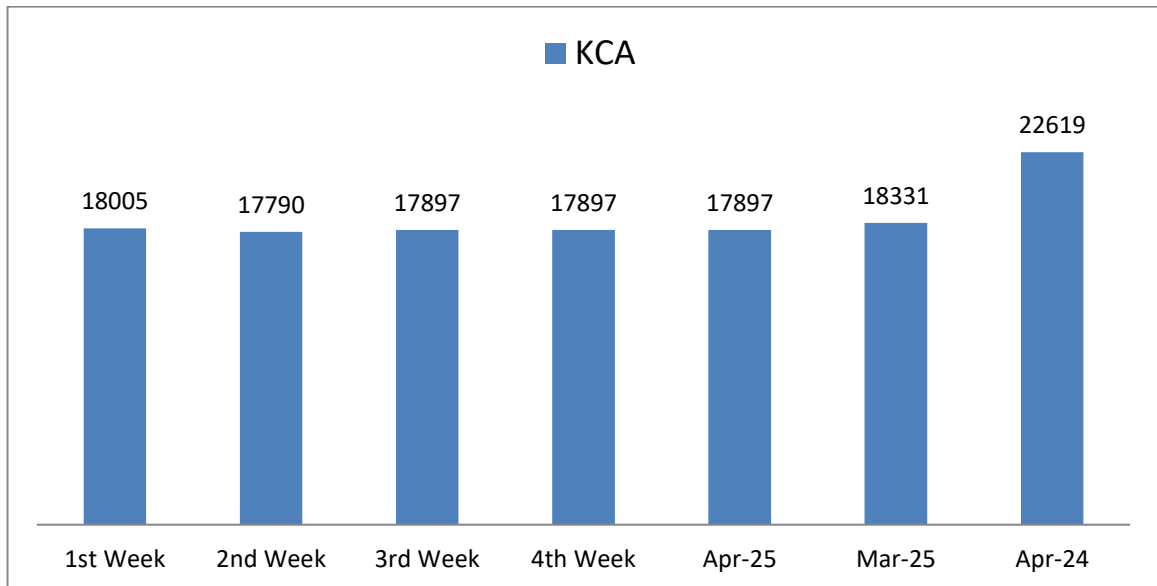
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Figure-III: COTTON SEED CAKE PRICES DURING APRIL, 2025 (Rs /40 kg)



Source: Market Report.

Figure-IV: KCA SPOT RATE (EX-GIN) DURING APRIL, 2025 (Rs/40 Kg)



Source: The Karachi Cotton Association.

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Table 5: MONTHLY AVERAGE PRICES OF RAW COTTON DURING LAST FOUR YEARS (Rs. / 40 kg)

Month	2024-25	2023-24
	Ex-Gin Rate	Ex-Gin Rate
August	19,051	19,579
September	19,743	20,127
October	19,105	17,892
November	19,007	18,720
December	18,230	18,230
January	19,553	20,193
February	18,929	22,664
March	18,331	23,042
April	17,897	22,619
May		21,145
June		20,799
July		19,235
Average	18,872	20,354
Month	2022-23	2021-22
	Ex-Gin Rate	Ex-Gin Rate
August	20,875	14,547
September	23,374	14,383
October	19,095	15,611
November	17,966	17,799
December	17,745	18,219
January	20,714	20,161
February	22,474	21,443
March	20,840	21,434
April	21,037	22,015
May	21,434	22,673
June	20,912	22,038
July	18,414	17,794
Average	20,423	19,010

Source: Karachi Cotton Association.

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Table 6: COTTON PRODUCTION, IMPORTS, MILL CONSUMPTION & EXPORT (Bale= 170kg)

Position	2021-22		2022-2023		2023-2024	
	'000' Bales	'000' Metric Tons	'000' Bales	'000' Metric Tons	'000' Bales	'000' Metric Tons
Production	8328	1416	4912	835	10224	1738
Imports	4567	776	4024	684	1206	205
Mill Consumption	13000	2744	12576	2138	11564	1966
Exports	16	03	71	12	182	31

Source:

1. Textile Commissioner Organizations (Mill Consumptions)
2. Pakistan Bureau of Statistics (Imports & Exports).
3. Provincial Crop Reporting Department and D.G Agriculture (Ext & Res)

DOMESTIC COTTON YARN PRICES:

In April 2025, cotton yarn prices remained stable, with Count 21's and 30'S at 3475 and 3875 respectively.

Table 7: DOMESTIC COTTON YARN PRICES DURING APRIL, 2025 (Rs. per bundle of 4.54 kg)

Count/Week	W E E K				April 2025	Mar 2025	April 2024
	1	11	111	1V			
10/1	3050	3050	3050	3050	3050	3050	3383
16/1	3210	3210	3210	3210	3210	3210	3488
21/1	3475	3475	3475	3475	3475	3475	3746
22/1	3525	3525	3525	3525	3525	3525	3788
26/1	3850	3850	3850	3850	3850	3850	3933
28/1	3750	3750	3750	3750	3750	3750	3942
30/1	3875	3875	3875	3875	3875	3875	4000
32/1	3900	3900	3900	3900	3900	3900	4000
40/1	4200	4200	4200	4200	4200	4200	4983
52/1	4800	4800	4800	4800	4800	4800	5083
60/1	5100	5100	5100	5100	5100	5100	5200
70/1	5400	5400	5400	5400	5400	5400	5500
20/2	3600	3600	3600	3600	3600	3600	4130

Source: Pakistan Yarn Merchants Association, Karachi

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Export and Import of Textile Commodities:

In March 2025, textile exports saw increase compared to February 2025, in cotton yarn, bed wear, knit wear and readymade garments while export decreased in raw cotton, towels & art silk textiles. For detailed figures on specific textile commodities, refer to Table 8.

Table 8: EXPORTS OF TEXTILE COMMODITIES DURING MARCH, 2025. (Value= Rs. in Million)

Commodities	Unit	March 2025		Feb 2025		March 2024		%age change over Feb 2025		July-March 2024-25		July-March 2023-24		%age change over July-March 2023-24	
		Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val
Raw Cotton	M.T	0	0	101	71	175	93	-100	-100	433	243	31,027	15,944	-98.6	-98.48
Cotton Yarn	M.T	21,688	15,888	19,674	14,363	15,185	12,124	42.83	31.05	200,957	149,934	294,774	225,993	-31.83	-33.66
Bed wear	M.T	42,211	71,633	41,275	69,717	37,167	59,994	13.57	19.4	391,331	661,292	348,783	594,113	12.2	11.31
Towels	M.T	18,073	25,039	20,525	27,195	19,989	25,935	-9.59	-3.45	173,039	228,054	166,353	222,803	4.02	2.36
Cotton Cloth	M.T	27,247	40,898	28,135	41,548	31,498	45,426	-13.50	-9.97	264,664	396,760	278,837	404,845	-5.08	-2
Art, Silk & Synthetic Textile	M.T	6,973	9,269	7,330	9,504	7,075	8,444	-1.44	9.77	64,046	84,652	61,850	77,769	3.55	8.85
Knit wear	'000' Dozens	24,781	108,096	20,258	102,083	21,578	93,849	14.84	15.18	195,962	1,054,221	179,448	922,023	9.2	14.34
Readymade garments	'000' Dozens	6,421	89,987	6,478	91,928	6,325	80,052	1.52	12.41	60,255	861,067	55,877	737,926	7.84	16.69

Source: Pakistan Bureau of Statistics

In March 2025, raw cotton imports experienced a significant increase, increasing in quantity by 225% and in value by 180% compared to last month. Imports of synthetic yarn increased, up by 51% in quantity and 41% in value compared to the previous month. For detailed figures on specific textile commodities, refer to Table 9.

Table 9: IMPORTS OF TEXTILE COMMODITIES DURING MARCH, 2025. (Value = Rs. in Millions)

Commodities	Unit	Mar 2025		Feb 2025		Mar 2024		%age change over Feb 2025		July-Mar 2024-25		July-Mar 2023-24		%age change over July-Mar 2023-24	
		Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val
Raw Cotton	M.T	72,241	36,388	60,471	31,139	22,263	12,995	224.49	180.02	452035	237945	119260	76088	279.03	212.72
Synthetic Fiber	M.T	40,012	16,649	32,063	13,934	26,560	11,799	50.65	41.10	296377	109373	212357	102239	39.57	6.98
Synthetic & Artificial Silk Yarn	M.T	30,674	14,377	37,948	16,706	25,281	12,076	21.33	19.06	313908	144956	268871	128436	16.75	12.86
Worn Clothing	M.T	77,142	9,969	87,079	10,794	86,006	10,275	-10.31	-2.97	861264	107401	720693	90263	19.5	18.99
Other Textile Items	-	-	26,068	-	32,466	-	16,369	-	59.25	-	258696	-	151971	-	70.23

Source: Pakistan Bureau of Statistics

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ECONOMICS OF COTTON AND COMPETING CROPS

Cotton, a Kharif crop, competes with rice, sugarcane, and other crops for land, water, and farm resources in areas where all these crops can technically be cultivated. Cotton faces significant indirect competition from sugarcane, an annual crop that occupies the land year-round. The economics of cotton and its competing crops have been analyzed based on the input-output costs incurred and returns received by growers during the 2022-23 year. Summaries of various indicators for Punjab and Sindh are presented in the table below:

Table 10: ECONOMICS OF SEED COTTON AND COMPETING CROPS AT PRICES RELEASED BY THE GROWERS 2022-23 CROP

Sr.#	Province/ Crops/ Crop Combination	Output Input ratio	Gross Revenue Per		
			Rupee of Purchased inputs cost	Days of Crop Duration	Acre inch of irrigation water used
			Rupees		
1	2	3	4	5	
PUNJAB					
1.	Seed Cotton	1.66	4.22	775	7399
2.	Basmati Paddy	1.52	2.79	692	2148
3.	Non-Basmati Paddy	1.57	3.19	689	2000
4.	Cotton + Wheat	1.67	4.42	808	8555
5.	Cotton + Sunflower	1.60	4.03	778	6897
6.	Sugarcane	1.24	3.10	540	4433
SINDH					
1.	Seed Cotton	1.72	4.94	855	9974
2.	Non-Basmati Paddy	1.79	4.44	764	2454
3.	Cotton + Wheat	1.77	4.94	893	10714
4.	Cotton + Sunflower	1.64	4.39	732	7136
5.	Sugarcane	1.14	2.94	393	2701

Source: API's Cotton Policy Analysis Report 2022-23 Crop

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1. WORLD COTTON SITUATION

The 2024-25 forecasts a 0.54% increase in global cotton cultivation, bringing the total area to approximately 31.48 million hectares. This expansion is expected to boost production by 6.51%, with an estimated output of 25.69 million tons. However, global cotton consumption is projected to rise by 2.28%, reaching 25.53 million tons in 2024-25, up from 24.96 million tons the previous year. As a result, ending stocks are expected to increase by 0.9%, totaling 18.78 million tons in 2024-25, compared to 18.61 million tons in the prior season.

Table-14: WORLD COTTON BALANCE SHEET (Million Metric Tons)

Heads	2020-21	2021-22	2022-23	2023-24 Proj	2024-2025 Proj
Beginning Stock	20.61	19.48	18.74	19.52	18.61
Production	24.61	25.06	24.47	24.12	25.69
Consumption	25.71	25.83	23.64	24.96	25.53
Exports	10.70	9.60	8.30	9.88	9.86
Imports	10.66	9.61	8.24	9.82	9.86
Ending Stock	19.48	18.74	19.52	18.61	18.78

Source: Cotton This Month 3rd March, 2025.

2. REGIONAL COTTON SITUATION

1. CHINA

In 2024-25, China's cotton cultivation area is projected to rise by 0.28%, reaching 2.88 million hectares, up from 2.87 million hectares the previous year. This increase in acreage is expected to boost cotton production by 9.82%, growing from 5.60 million tons to 6.15 million tons. Meanwhile, China's cotton consumption is forecasted to remain steady at 8.30 million tons. Imports are anticipated to decline by 29%, falling to an estimated 2.13 million tons. The ending cotton stock in China for 2024-25 is expected to be approximately 8.68 million tons.

Table-13: CHINA SUPPLY AND DEMAND POSITION (Million Metric Tons)

Heads	2020-21	2021-22	2022-23	2023-24 Proj	2024-25 Proj
Beginning Stock	9.02	9.37	8.60	8.44	8.71
Production	5.91	5.73	5.98	5.60	6.15
Consumption	8.40	8.31	7.50	8.30	8.30
Import	2.84	1.85	1.38	3.00	2.13
Ending Stock	9.37	8.60	8.44	8.71	8.68

Source: Cotton This Month 3rd March, 2025.

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2. INDIA

In 2024-25, India's cotton cultivation area is expected to decrease by 5.29%, from 12.47 million hectares in 2023-24 to 11.81 million hectares. This reduction in area is projected to lead to a 3.10% decline in cotton production, falling to 5.32 million tons. At the same time, mill consumption is forecasted to rise to 5.60 million tons. Indian cotton exports for the 2024-25 season are expected to drop sharply by 35%, reaching only 0.30 million tons. Ending stocks for 2024-25 are estimated to total 2.65 million tons.

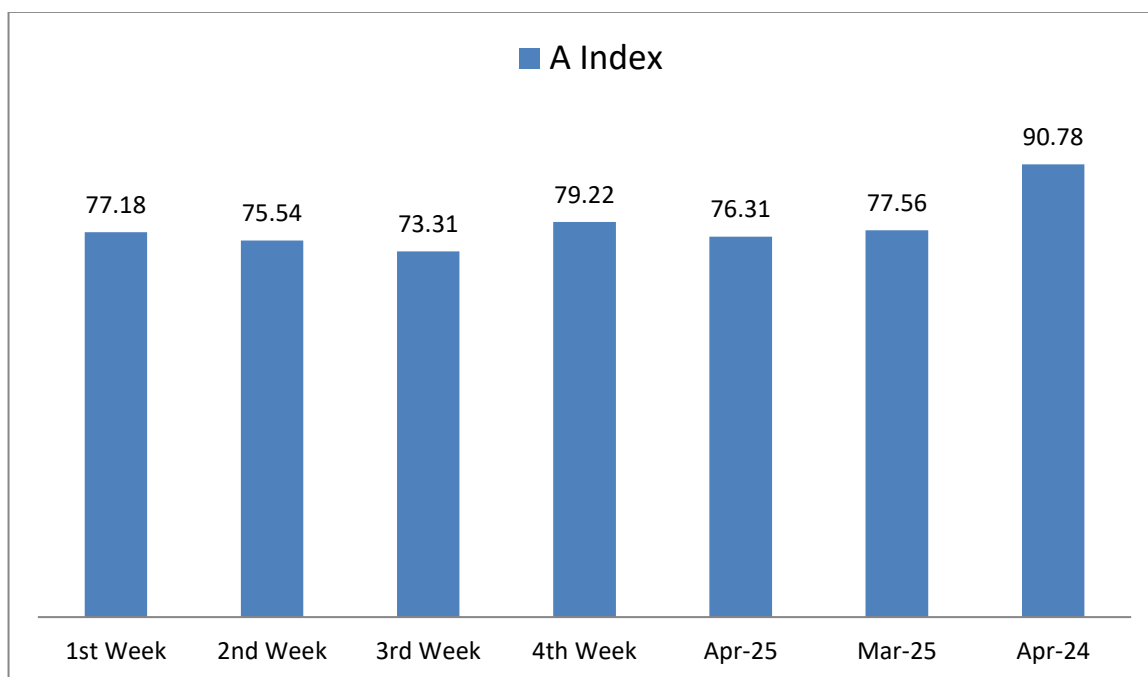
Table: COTTON PRODUCTION AND CONSUMPTION IN MAJOR COTTON GROWING COUNTRIES DURING LAST 5 YEARS (Million Metric Tons)

Countries	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25 Projected
Production						
China	5.80	5.91	5.73	5.98	5.60	6.15
India	6.20	5.99	5.29	5.72	5.49	5.32
USA	4.34	3.18	3.82	3.15	2.63	3.14
Brazil	2.78	3.00	2.36	2.55	3.20	3.70
Pakistan	1.46	0.96	1.27	0.84	1.42	1.20
Uzbekistan	0.53	0.70	0.59	0.59	0.59	0.64
Others	4.93	4.87	6.02	5.64	5.19	5.54
World Total	26.04	24.61	25.06	24.47	24.12	25.69
Consumption						
China	7.23	8.40	8.31	7.50	8.30	8.30
India	4.45	5.70	5.30	5.20	5.39	5.50
Pakistan	2.34	2.15	2.45	1.90	2.30	2.10
Europe & Turkey	1.60	1.79	2.01	1.82	1.82	1.81
Bangladesh	1.50	1.64	1.73	1.60	1.60	1.85
Vietnam	1.45	1.52	1.46	1.30	1.42	1.50
Brazil	0.57	0.69	0.70	0.70	0.70	0.75
USA	0.47	0.52	0.56	0.45	0.40	0.37
Others	3.44	3.30	3.31	3.18	3.05	3.34
World Total	23.05	25.71	25.83	23.64	24.96	25.53

Source: Cotton This Month 3rd March, 2025.

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Figure-V: COTLOOK 'A' INDEX DURING APRIL, 2025 (US Cents per Pound)



Source: CottonOutlook

'A' Index

The 'A' index prices continued to fluctuate in April 2025, averaging 76.31 cents per pound for the month, down from 77.56 cents per pound earlier in March. In comparison, the 'A' index was 90.78 cents per pound in March 2024.

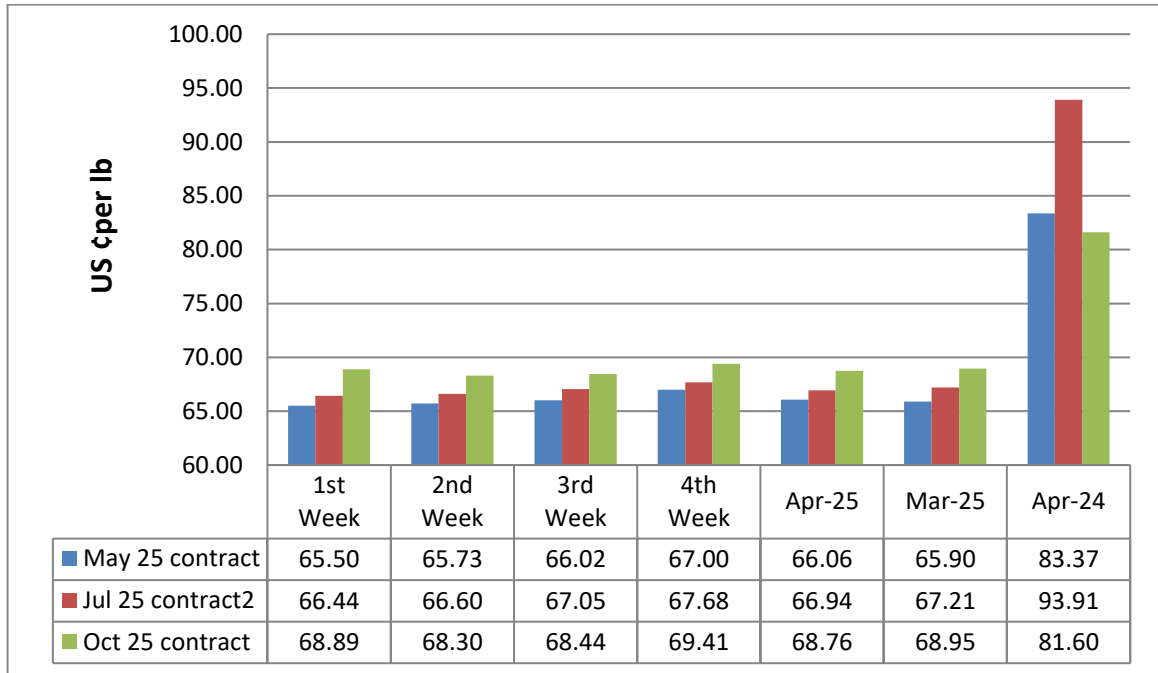
Table-16: MONTHLY AVERAGE PRICES OF "A" INDEX DURING 2023, 2024 & 2025. (US Cents per Pound)

Month/Year	2025	2024	2023
January	78.28	91.83	100.12
February	77.03	99.42	99.54
March	77.56	99.74	95.59
April	76.31	90.78	95.24
May		86.34	94.03
June		83.26	93.01
July		81.53	92.86
August		79.83	95.81
September		82.66	97.98
October		83.56	95.69
November		81.52	90.44
December		79.99	90.51
Average		86.71	95.51

Source: Cotton Outlook

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Figure-VI: NEW YORK COTTON FUTURES VALUES DURING APRIL, 2025. (US Cents per Pound)



Source: Cotton Outlook

The March 2025 contract saw a monthly average increase of 0.24%, settling at 66.06 cents. The May 2025 contract decreased by 0.40%, reaching 66.94 cents, while the July 2025 contract posted a 0.27% decrease, closing at 68.76 cents.

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DESCRIPTION OF RATING OF DIFFERENT FIBER CHARACTERISTICS

i) Fiber Length Rating

Description	inches	mm
Short Staple	0.80 to 0.99	20.32 to 25.15
Medium Staple	1.00 to 1.10	25.40 to 27.94
Long Staple	1.11 to 1.26	28.19 to 32.00
Extra Long	Above 1.27	Above 32.00

II) Uniformity Ratio/ Uniformity Index.

Description		Rating
Uniformity Ratio %	Uniformity Index	
42.0 or Below	77 or below	Very Low
42.0 - 43.0	78 - 79	Low
44.0 - 45.0	80 - 82	Average
46.0 - 47.0	83 - 85	High
Above 47.0	Above 85	Very high

iii) Micronaire Value

Description	Rating
Below 3.0	Very fine
3.0 - 3.9	Fine
4.0 - 4.9	Average
5.0 - 5.9	Coarse
Above 6.0	Very coarse

iv) Maturity Ratio

Description	Rating
1.0 and above	Very mature
1.0 - 0.95	Above average
0.94 - 0.85	Mature
0.84 - 0.80	Below average
0.79 - 0.70	Immature

v) Flat Bundle Strength 000 lb PSI

Description	Rating
Less than 76	Very Weak
77 - 83	Weak
84 - 90	Average
91 - 97	Strong
Above 97	Very Strong

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vi) Fiber Strength (G/Tex)

Description		Rating
ICC mode	HVI mode	
Less than 16	Less than 21	Very Low
17 - 19	22 - 24	Low
20 - 22	25 - 27	Average
23 - 25	28 - 30	High
Above 25	Above 30	Very High

vii) Short Fiber Content

Description	Rating
Below 6	Very Low
6 to 9	Low
10 to 13	Average
14 to 17	High
Above 17	Very High

viii) Rd%

Description	Rating
80 and above	Very High
75 to 79	High
70 to 74	Average
64 to 69	Low
Below 63	Very Low

ix) +b

Description	Rating
6 and below	Very Low
6 to 8	Low
8 to 10	Average
10 to 12	High
Above 13	Very high

X) Moisture

Description	Rating
below 4.5	very low
4.5 to 6.5	low
6.6 to 8.5	Medium
8.6 to 10.0	High
10.1 and Higher	Very high

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WEIGHTS AND MEASURES

Kilogram	=	2.2046 Pounds = 1.0717 Seers
Pounds	=	453.5924 Grams = 0.4536 Kilogram
Maund	=	82.2858 Pounds = 37.3242 Kilograms = 0.0373 Metric Ton
Metric Ton	=	2204.6229 Pounds= 26.7923 Maunds = 1000 Kilograms
Kantar	=	50 Kilograms = 110.2334 Pounds = 1.3396 Maunds
Quintal	=	1.9684 Cwt. = 2.6792 Maunds = 100 Kilograms
Hundred weight(CWT)	=	112 Pounds = 50.8029 Kilograms
Yard	=	0.9144 Meter
Square Yard	=	0.8361 Square Meter
Meter	=	3.2808 Feet = 1.0936 Yards
Square Meter	=	1.19603 Square Yards
Acre	=	4840 Square Yards = 0.4047 Hec. = 4046.7240 Sq. Meter
Hectare	=	2.4710 Acre = 11959.6400 Sq. Yards = 999.4550 Sq. Meter
Bale of Raw Cotton	=	375 Pounds = 170 Kilograms = 0.170 Metric Ton
Bale of Cotton Yarn	=	400 Pounds=181.4388 Kilograms=0.1814388 Metric Ton
Bale of Cotton Cloth	=	1500 Sq. Yards = 1254.1500 Sq. Meter
Lbs/Acre.	=	0.8922 X (Kgs. /Hectare)
Kgs/Hectare	=	1.1208 X (Lbs/Acre) = 92.2281 X (Mds. /acre)
Maund/Acre	=	0.01084268 X (Kgs. /Hectare)